



**REFER A FRIEND PROGRAM
TERMS AND CONDITION**

A. INTRODUCTION

1. **OTSO Markets and any related entity, including but not limited to OTSO Group** (hereinafter referred to as the “**Company**”) offers the **OTSO Markets Refer a Friend Program** (the “**Program**”) to its clients under the terms and conditions set out herein.
 2. These Terms and Conditions (the “**Terms**”) form an integral part of the Company’s general **Terms & Conditions (the “T&C”)**, and their provisions shall be read in conjunction therewith.
By participating in the Refer a Friend Program, the Referrer and the Referred Client are deemed to have accepted these Terms. Capitalized terms shall have the meaning ascribed to them in the Company’s T&C, as amended from time to time, unless otherwise defined herein.
 3. This Program is an **evergreen promotion** with no fixed expiry date and shall remain valid until amended, suspended, or terminated at the Company’s sole discretion.
 4. The Program aims to reward existing verified clients (“**Referrers**”) who successfully introduce new clients (“**Referred Clients**”) to the Company.
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B. CONDITIONS OF ELIGIBILITY

1. **Eligibility of Referrer**
A client shall be deemed eligible to participate as a Referrer if all of the following conditions are met:
 - a) The Referrer is an individual (not a corporate entity);
 - b) Holds a verified and active trading account with the Company;
 - c) Has completed all Know Your Customer (“KYC”) and Anti-Money Laundering (“AML”) verification procedures; and
 - d) Has executed at least one (1) trade within the past ninety (90) days prior to participation.
2. The following clients **are not eligible** to act as Referrers:
 - a) Residents of restricted or prohibited jurisdictions;
 - b) Employees, affiliates, or immediate family members of employees of the

Company;

- c) **Introducing Brokers (IBs) or any individuals or entities acting in an IB capacity;**
- d) Clients with suspended, closed, or inactive accounts; or
- e) Participants found to have violated any Company policy or regulation.

3. Eligibility of Referred Client

An individual shall be deemed a Referred Client if all of the following conditions are satisfied:

- a) The Referred Client is an individual and not a corporate entity;
- b) Registers through the Referrer's unique referral link issued by the Company;
- c) Completes KYC and AML verification procedures successfully;
- d) Deposits the required minimum amount and fulfills the trading volume thresholds described in Section C; and
- e) Maintains an active trading account in good standing.

4. The following individuals **are not eligible** to act as Referred Clients:

- a) Existing or former clients of the Company;
 - b) Residents of restricted or prohibited jurisdictions;
 - c) Clients who request withdrawal or account closure before the reward is processed;
- or
- d) Clients who register through any affiliate or introducing broker link other than the Referrer's link.

C. PROGRAM TERMS AND REWARD STRUCTURE

1. Subject to these Terms, the rewards under this Program are as follows:

Referred Client Deposit (USD)	Minimum Trading Volume (lots)	Referrer Reward (choose one)	Referred Client Reward
100 – 499	3	USD 50 Cash or USD 100 Trading Bonus	USD 30 Trading Bonus
500 – 999	9	USD 150 Cash or USD 300 Trading Bonus	USD 50 Trading Bonus

1,000 and above	15	USD 250 Cash or USD 500 Trading Bonus	USD 100 Trading Bonus
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2. Only one reward option may be selected per eligible referral.
3. Rewards are calculated in USD or the equivalent amount in the account's base currency.
4. Rewards will be credited once all eligibility and trading conditions have been verified by the Company.
5. Rewards are non-transferable and cannot be exchanged for other promotional benefits.
6. The Referred Client's reward is limited to one issuance per account.

D. REWARD CREDITING AND WITHDRAWAL CONDITIONS

1. The Referrer must obtain a unique referral link from the Company and share it with potential clients.
2. The Referred Client must register using that link and complete account verification before any trading activity begins.
3. Once both parties meet the eligibility and trading requirements, the Company shall credit the corresponding rewards to both accounts within **thirty (30) business days**.
4. If the Referrer fails to select between a cash or Trading Bonus reward, the default will be **Trading Bonus**.
5. All payments are subject to the Company's compliance and withdrawal procedures.

E. CASH REWARD CONDITIONS

1. Cash Rewards may be withdrawn according to the Company's standard withdrawal policies.
 2. The Company reserves the right to withhold or reclaim any Cash Reward if fraudulent activity, abuse, or violation of these Terms is suspected.
 3. All Cash Rewards are subject to full compliance with the Company's AML/KYC framework.
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G. PROGRAM INTEGRITY AND ABUSE PREVENTION

1. The Company reserves full discretion to disqualify any participant engaging in improper conduct, including but not limited to:
 - a) Self-referrals or multiple accounts under the same identity;
 - b) False or misleading information;
 - c) Coordinated abuse or referral manipulation.
 2. Any confirmed abuse will result in immediate forfeiture of all rewards and may lead to account suspension or closure.
 3. The Company's determinations in connection with this Program are final and binding.
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H. RELATIONSHIP OF PARTIES

1. Participation in this Program does not constitute or imply any employment, agency, partnership, or introducing-broker relationship between the Company and any participant.
2. Participants are not authorized to represent or act on behalf of the Company in any manner.
3. The Referrer shall not portray themselves as a Company agent or authorized representative.

I. AMENDMENTS AND TERMINATION

1. The Company may amend, suspend, or terminate this Program, or any portion thereof, at any time without prior notice.
 2. Any such changes shall take effect immediately upon publication on the official OTSO Markets website.
 3. Continued participation in the Program after such amendments shall constitute acceptance of the revised Terms.
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J. GOVERNING LAW AND JURISDICTION

1. These Terms shall be governed by and construed in accordance with the laws of the **Republic of South Africa**.
 2. Any dispute arising in connection with this Program shall be subject to the **exclusive jurisdiction of the courts of South Africa**.
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K. RISK WARNING

Trading derivatives and forex carries a high level of risk to your capital and should only be traded with money you can afford to lose.

Ensure you read the documents available on our Legal Documents page and seek independent advice to fully understand the risks before deciding to trade.

This promotion has been prepared without taking account of your objectives, financial situation, or needs.

L. CONTACT INFORMATION

For inquiries regarding this Program, please contact:

 info@otsogroup.com

 <https://otsogroup.com/>